

Endorsement No. SP903 MFA&MFI 5P

This Endorsement shall form part of the Broker's Agreement dated 01 October 2008 together with its related endorsements, supplemental agreements and appointment letters (if applicable), between **FWD Life Insurance Company (Bermuda) Limited** (incorporated in Bermuda with limited liability) ("FWD") and **Parich Wealth Management Ltd** ("The Broker") (hereinafter called the "Agreement"). If any terms and conditions of this Endorsement are inconsistent or conflicting with any terms and conditions of the Agreement, such terms and conditions of this Endorsement shall prevail.

FWD shall have the right to amend and revise this Endorsement from time to time by giving the Broker not less than seven (7) days' prior notice.

The following shall be inserted into Broker Compensation Package (Individual Life – Class 4) of Appendix 1 of the Agreement. This Endorsement is only applicable for the period between 1 April, 2021 and 30 June, 2021.

Appendix 1

**MaxFocus Achiever Insurance Plan & MaxFocus Infinity Insurance Plan - Premium Term 5 Years
(Applicable to annual payment mode only)**

Premium Payment Period	Issue Age	All-in commission*		
		<u>Year 1</u>	<u>Year 2</u>	<u>Year 3-5</u>
5 Years	1 – 60	75.00%		
	61	72.85%		
	62	70.71%		
	63	68.56%		
	64	66.42%	5.00%	2.00%
	65 – 70	64.27%		
	71 – 72	58.91%		
	73 – 75	53.55%		

*Total all-in commission paid is capped by the premium earned by the Broker.

Subject to the provisions of this Endorsement, all other terms and conditions of the Agreement shall remain unchanged and in full force and effect.

We, **Parich Wealth Management Ltd**, acknowledge and agree that this Endorsement shall take retrospective effect from 1 April, 2021 notwithstanding that such notice given by FWD is less than 30 days. We further agree that, notwithstanding anything to the contrary in the Broker's Agreement, FWD have the right to amend this Endorsement from time to time with 7-day notice.

Signed for and on behalf of
Parich Wealth Management Ltd

Authorized Signature

Date

01 Apr 2021

Signed for and on behalf of
FWD Life Insurance Company (Bermuda) Limited

Lawrence Yip
AVP, Head of Brokerage & IFA, Strategic Partnerships

Date

01 Apr 2021